

M E M O R A N D U M

November 5, 2003

To: All Interested Parties

From: Jeanne Peterson
Executive Director

Re: 2004 Tax Credit Program

As many of you know, the California Tax Credit Allocation Committee will soon be publishing a first draft of the proposed 2004 housing tax credit regulations.

We expect that there will be several changes to the regulations for next year, among them, revisiting both the delineation of geographic areas in which many applicants compete as well as the percentages of credit ascribed to those areas. Additionally, we anticipate some changes to the tie-breakers, and possible to the leveraging section of the regulations.

Although Committee staff usually publishes a first draft of the regulations prior to gathering public input and comment, we have decided that it might be helpful to the process to hold various meetings prior to the publication of any proposed regulatory changes. In furtherance of that goal, we have set the following times and places for meetings at which interested parties may feel free to express their views.

Each of the meetings is scheduled for two hours. Feel free to attend and to make known your ideas.

November 12 th 10:30 am – 12:30 pm	Eason Room, Ronald Reagan Bldg 300 South Spring Street Los Angeles, CA
November 14 th 11 am – 1 pm	Bank of America Plaza Bldg., 7 th floor 450 B Street San Diego, CA
November 19 th 1:30 pm – 3:30 pm	Room 587 915 Capitol Mall Sacramento, CA